



## **TheraCarb Wins Best in Class at Banff Venture Forum**

October 13<sup>th</sup>, 2008

CALGARY, October 13 – TheraCarb is pleased to announce that it was awarded best in class at the Banff Venture Forum (BVF), held on October 2<sup>nd</sup> and 3<sup>rd</sup> in Banff, Alberta, Canada.

The 10<sup>th</sup> Annual BVF, featured presentations from pre-selected private technology companies in Canada, with over 35 leading technology companies competing for attention from Venture Capital and Angel investors. The Life Sciences Technologies stream focused on leading edge life sciences, biotechnology, medical devices, industrial life sciences and agricultural biotechnology products and services and is a new addition to the BVF.

“This is a great honor and accomplishment” said Dr. Mary Earle, President and CEO of TheraCarb. “Being selected as the Best Presenting Company at this premier technology investment forum is validation of the interest and excitement that TheraCarb has generated”.

“TheraCarb impressed the audience with their sound business model and clear approach to the market” says Marc Elrick, Executive Director of BVF. “They are establishing themselves as one of the premier investment opportunities in the life sciences”.

With an annual growth rate of about 10%, BVF has seen over \$300M in financings or merger and acquisition activity raised by participants in its 10-year history. Held annually the Forum focuses on and attracts the most influential venture capital and other private equity organizations across Canada and around the World.

### **About TheraCarb**

TheraCarb Inc. is an Alberta-based biotechnology company developing medicines for diseases with no known cure. With a vaccine and drug platform technology the company is focused on pre-clinical and early clinical proof of concept studies, developing late stage products through partnerships. TheraCarb’s lead vaccine candidate is designed to treat infections from *Candida albicans*, and is being advanced through a strategic alliance with Wellstat Vaccines (Gaithersburg, MA).

For more information contact:

### **Dr. Mary Earle, President and CEO**

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