



NEWS RELEASE

FOR IMMEDIATE RELEASE

TheraCarb Appoints New CEO

BANFF, ALBERTA. October 1, 2009. It was announced today that TheraCarb Inc. (Calgary and Edmonton, Alberta) has appointed Dr. Mark Redmond as Chief Executive Officer. The announcement was made at the Banff Venture Forum (BVF) where the company is meeting with members of the venture capital and financial markets and following-up on its success as the BVF 2008 award-winning Life Sciences Technology company.

Dr. David Bundle, TheraCarb's Board Chairman stated, "We are delighted that Dr. Redmond is joining us. We are pleased to have found an individual not only with a proven track-record in the corporate side of developing biotechnology enterprises but also with a scientific background in infectious diseases and drug development."

Dr. Redmond is a graduate of the University of Alberta with a Ph.D. specializing in infectious disease and immunology. Since 1993 he has served in executive management roles and as President and CEO of several biotechnology companies. He has led the development of vaccines, active pharmaceutical ingredients, OTC pharmaceutical, and medical devices, and launched products into global healthcare markets.

Dr. Redmond also serves on Canadian federal and Alberta provincial government committees and advisory groups in the area of human and animal health, biotechnology, foreign affairs, and international trade. In 2004 he was named BioAlberta Entrepreneur of the Year.

About TheraCarb:

TheraCarb Inc. is a private, early-stage biopharmaceutical company developing medicines for the treatment of infectious diseases. With vaccine and drug platform-technologies TheraCarb is focused on pre-clinical and early-stage clinical studies and partnerships for developing late-stage products and marketing. TheraCarb's pipeline includes vaccine candidates for *Candida albicans* and therapeutic drugs for *E. coli* and *cholera*.

TheraCarb is a spin-off from the Alberta Ingenuity Centre for Carbohydrate Science and is the Centre's preferred vehicle for commercialization of its technologies in the field of therapeutics and vaccines for infectious diseases. For more information, visit www.theracarb.com

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